

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2167

ANSWERED ON:29.07.2016

Investment Proposal

Shetti Shri Raju alias Devappa Anna

Will the Minister of FINANCE be pleased to state:

- (a) The details of proposals of large investment cleared by the Government during the last three years and the current year;
- (b) The details of large investment proposals which are still pending with various Ministries and the reasons for their pendency;
- (c) The total investment, both domestic and foreign, infrastructure projects in the last three years
- (d) Whether there has been a decline in the investments during the said period, if so, the details thereof and the reasons therefore;
- (e) The steps taken by the Government to boost investments in infrastructure sector?

Answer

(a) Year wise break up for proposals of large investments cleared by the government during the last three years and the current year is annexed.

(b) No proposal for large investment are pending with the Government.

(c) & (d) The total investment both domestic and foreign in the infrastructure project is as under:

Year Amount

(Rs. in crore)

FDI Domestic

2013-14 7,508 9,24,307

2014-15 4,652 10,28,235

2015-16 727 12,38,517

2016-17

(till 31/05/2016) 131 12,69,688

(e) Government has taken various steps to boost investments in infrastructure sector, which includes launching of innovative financial vehicles such as Infrastructure Debt Funds (IDFs), Real Estate Investment Trusts (REITs), Infrastructure Investment Trust (InVITs), National Infrastructure Investment Fund (NIIF), laying down a framework for municipal bonds, issuance of Tax Free Bonds, allowing complete pass through of income tax to securitization trusts including trusts of Asset Reconstruction Companies (ARCs), bringing in 5/25 Scheme to extend long tenor loans to infrastructure projects, take-out finance, flexible structuring and refinancing of project loans, higher credit exposure limits for single and group borrowers, and single NBFC/NBFC-Asset Financing Company and Infrastructure Financing Company in case excess exposure is to infrastructure sectors, amendment in investment norms of insurance companies, Employees' Provident Funds, etc.

Annexure

STATEMENT REFERRED IN UNSTARRED QUESTION NO. 2167

TO BE ANSWERED ON 29.07.2016

Proposals for large investment approved by Government

2013

Sl.No Name of the Proposal FDI (in Rs. Crore)

1. M/s Ingka Holding Overseas B.V. 10,500

2. M/s Yes Bank Limited, Mumbai 2,650

3. M/s Jet Airways India Ltd. 2,058

4. M/s IDFC Trustee Company Ltd. 5,500

5. M/s Mylan Inc. USA 5,168

6. M/s Axis Bank Limited, Ahmedabad 6,266

7. The Federal Bank Ltd., Kerala 1,400

8. M/s CGP India Investments Ltd. 10,141

2014

Sl.No Name of the Proposal FDI (in Rs. Crore)

1. M/s GlaxoSmithkline Pte. Ltd. 6,390

2. M/s Prizm Payments Services Pvt. Ltd 1,540

3. M/s KKR Floorline Investments PTE. Ltd., Singapore 1,434

4. M/s India Alternative Energy Trust, Mumbai 1,555

5. M/s Medreich Limited 1,800

6. M/s HDFC Bank Ltd -

7. M/s Lupin Limited 6,099

8. M/s HDFC bank Limited 10,000

2015

Sl. No. Name of the Proposal FDI (in Rs. Crores)

1. M/s Aurobindo Pharma Limited, Hyderabad 2165

2. M/s Glenmark Pharmaceuticals Limited, Mumbai 2022

3. M/s Torrent Pharmaceuticals Limited 3000

4. M/s Mylan Laboratories Limited 4960

2016

Sl. No. Name of the Proposal FDI (in Rs. Crores)

1. Yes Bank 6885

2. Axis Bank 12973